

**10BD Advisory**  
(Trust Advisory no. 3/2022)

Trust / NGO / Sec 8, Registered under **80G** of Income Tax Act

1. As per Rule 18AB of Income Tax Rules, each trust /NGO / sec 8 registered under section 80G has to file Form no. **10BD** with income tax department along with details of donors and donations
2. **Form No. 10BD** mandates to file following information
  1. Name of Donor
  2. Address of Donor
  3. Donation Type ( Corpus / Specific grant / Others )
  4. Mode of receipt ( Cash / Kind / Electronic mode NEFT/ Others )
  5. Amount of donation
  6. Unique identification number of donor ( any of PAN / Aadhar / Passport / Voter card / Driving licence / Ration card / other country tax number )
  7. Section code ( section 80G )
3. Trust / NGO / Sec 8 has to file form 10BD for any donations above Rs. 1. For Donation in kind token value of Rs 1/- has to be taken as per **ICAI technical guide for accounting of Non profit**. Link for base document (<https://kb.icai.org/pdfs/PDFFile5b279c36d4ec27.59253395.pdf>).
4. **Form 10BD** has to be filed via electronic mode with Income Tax Website using Digital signature or Electronic Verification code (EVC) before 31st May 2022.
5. Non filing of form 10BD by 31st May 2022 will attract late Fee of Rs. 200/- per day as per Section 234G of Income Tax Act 1961. Such delay will attract penalty under Section 271K of Income Tax Act 1961. Minimum penalty will be Rs.10,000/- and may extend Rs. 1,00,000/-

issued in public interest by

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