Charity Commissioner Budget Advisory

(Trust Advisory no. 5 / 2022)

Trust / NGO , Registered with Charity Commissioner office under Maharashtra Public Trust Act 1950

- 1. Each Trust / NGO registered under Maharashtra Public Trust 1950 has to submit a financial Budget for next accounting year under **Section 31A** of Maharashtra Public Trust Act 1950.
- 2. **Rule 16A** of Maharashtra Public Trust Rules 1951 lays down the detail process for submission of Financial Budget with respective Charity Commissioner's office
- 3. Such Budget has to be prepared after considering probable receipt and payment of next accounting year and duly sanctioned by Board of Trustees.
- 4. Purpose of such budget submission to ensure that Trust is making adequate provision of funds needed for objects of Trust.
- 5. **28th February** is last date for submission of such budget in **Schedule VII-A** with respective Charity Commissioner's office in **physical** mode along with true copy of resolution passed by Board of Trustees sanctioning budget.
- 6. **Schedule VII-A** is prescribed format for submission of such financial Budget. In case you need **Schedule VII-A** format in excel kindly send email on following mail id.

issued in public interest by

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